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**恒隆集團有限公司**  
**HANG LUNG GROUP LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 00010)



**恒隆地產有限公司**  
**HANG LUNG PROPERTIES LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 00101)

## **JOINT ANNOUNCEMENT**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The boards of directors (the “Boards”) of Hang Lung Group Limited and Hang Lung Properties Limited (the “Companies”) announce that Mr. William Pak Yau KO (“Mr. Ko”) resigned as executive director of the Companies with effect from 12 December 2012 due to his decision to devote more time to his personal endeavours. Mr. Ko has confirmed to the Boards that he has no disagreement with the Boards and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Companies and The Stock Exchange of Hong Kong Limited.

The Boards would like to take this opportunity to express their gratitude to Mr. Ko for his services in the past.

By Order of the Board of  
**Hang Lung Group Limited**  
**Bella Peck Lim CHHOA**  
*Company Secretary*

By Order of the Board of  
**Hang Lung Properties Limited**  
**Bella Peck Lim CHHOA**  
*Company Secretary*

Hong Kong, 12 December 2012

*As at the date of this announcement, the Board of Hang Lung Group Limited comprises:*

*Executive Directors:* Mr. Ronnie C. CHAN, Mr. Philip N.L. CHEN and Mr. H.C. HO

*Non-Executive Director:* Mr. Gerald L. CHAN

*Independent Non-Executive Directors:* Mr. S.S. YIN, Dr. H.K. CHENG, Ms. Laura L.Y. CHEN and Mr. Simon S.O. IP

*As at the date of this announcement, the Board of Hang Lung Properties Limited comprises:*

*Executive Directors:* Mr. Ronnie C. CHAN, Mr. Philip N.L. CHEN and Mr. H.C. HO

*Non-Executive Director:* Mr. Nelson W.L. YUEN

*Independent Non-Executive Directors:* Mr. S.S. YIN, Mr. Ronald J. ARCULLI, Dr. H.K. CHENG, Ms. Laura L.Y. CHEN, Prof. P.W. LIU and Mr. Dominic C.F. HO