Mainland China Property Development

Summary of New Projects in Mainland China

	Center 66	Forum 66	Spring City 66	Heartland 66	Hangzhou Project
City	Wuxi	Shenyang	Kunming	Wuhan	Hangzhou
City status	Major City	Provincial Capital	Provincial Capital	Provincial Capital	Provincial Capital
Province	Jiangsu	Liaoning	Yunnan	Hubei	Zhejiang
Usage	Shopping Mall, Office, Hotel, Serviced Apartments	Shopping Mall, Office, Hotel, Serviced Apartments	Shopping Mall, Office, Serviced Apartments	Shopping Mall, Office, Serviced Apartments	Shopping Mall, Office, Hotel
Total gross floor area ('000 sq.m.)*	371	800	432	460	228
Year of Completion	Shopping Mall: 2013 Office Tower 1: 2014 Remaining portions: From 2019	Shopping Mall: 2012 Office Tower: 2015 Remaining portions: In phases from 2019	In phases from 2019	In phases from 2020	In phases from 2024

^{*} Including gross floor area above and below ground (excluding carpark area)



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FORUM 66, SHENYANG

Forum 66, Shenyang

The high zone office renovation works of the office tower were completed on schedule, with handover for tenants advanced to April 2018. The Conrad Hotel is due for completion and expected to open in the second half of 2019.

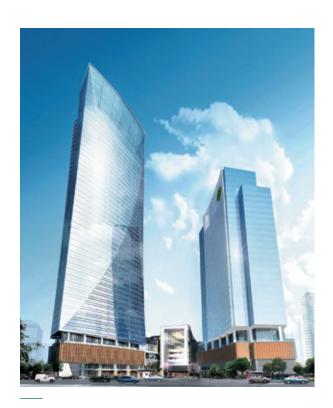
Amendment to Master Layout Plan for development of the second Office Tower and Serviced Apartments is scheduled for submission in March 2019. Given progress so far in overcoming numerous unforeseen obstacles, positive aspects now bode well for the 800,000-square-meter landmark to remain a very strong player in northeast China in the long run.

Center 66, Wuxi

Office Tower 2 is on schedule for completion in July 2019 for mixed retail-office tenancy. Key milestones for 2018 were topping-out Office Tower 2, with the retail podium substantially completed by year-end. General progress was maintained by fast-tracking consultants and contractors.

The master layout plan for Phase 2, including two blocks of serviced apartments and one boutique hotel, has been submitted to government for approval by Q1 2019. Site construction works target to commence by Q2 2019. Issues over Metro Line No.6 were resolved through close coordination with local government authorities.

Outstanding performance is anticipated to continue with ultimate completion of Wuxi's premier shopping center-office tower landmark, as the booming city attracts more high-profile international and domestic enterprises and financial institutions.



CENTER 66, WUXI

Spring City 66, Kunming

Spring City 66 is scheduled for opening in phases as the first top-end shopping center in Kunming. Construction is progressing as planned, with the world-class shopping mall and 64-story Grade-A office tower topped out in September 2018. Installation of the curtain wall, mechanical & electrical system, interior decoration, landscaping and more are in good progress.

Pre-opening leasing is equally encouraging – with over 70% of leasable space committed as of year-end 2018. Many flagship stores of world-class fashion brands and new brands are entering the capital of Yunnan Province for the first time. Work meanwhile also commenced satisfactorily on the serviced apartments.

Spring City 66 is on target to debut as Kunming's most comprehensive world-class shopping mall, with a correspondingly prestigious Grade-A office tower in the second half of 2019. Over 300 high-end luxury and contemporary luxury brands and international fashion & accessories along with worldwide delicacies and F&B and lifestyle & entertainment introduce the best of the world to Kunming – injecting fresh new vitality into this burgeoning retail market with excitement destined to reverberate through Yunnan Province.





HEARTLAND 66, WUHAN

Heartland 66, Wuhan

Progress on the shopping mall, Grade-A offices and apartments was on track with program for opening in phases from 2020 onwards as a city and provincial hub for high-end lifestyle shopping and leisure.

A key milestone was the topping out of Office Tower in June 2018.

Timely completion is expected for the prestigious mixed-use commercial complex with a total gross floor area of 460,000 square meters – comprising a 177,000-square-meter mall, 61-story Grade-A office tower of 151,500 square meters, serviced apartments and 2,800 car parking spaces from 2020. Leasing activities for the mall have commenced positioning Heartland 66 as a leading retail center in the Wuhan market.

SPRING CITY 66, KUNMING

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Hangzhou Project

This new acquisition in 2018 extends Hang Lung's portfolio to the capital of Zhejiang Province, a leading technology hub and one of China's wealthiest cities. Hangzhou is also an important commerce and education center, with a rich cultural history and the UNESCO World Heritage listed West Lake.

The project is located in Hangzhou's most prestigious and vibrant center of Wulin Square. We will develop the premium site into a large-scale and high-end commercial mixed use complex, comprising a world-class shopping mall and office towers with a maximum floor area of approximately 194, 100 square meters above ground. The construction will start in 2019 and completion is expected in phases starting from 2024. The office tower will be the area's tallest with unparalleled views of the city and West Lake.



HANGZHOU PROJECT