

# Financial Highlights

## RESULTS

For the year ended December 31

in HK\$ Million (unless otherwise stated)	2016	2015
<b>Revenue</b>		
Property leasing	7,737	7,751
Mainland China	3,995	4,194
Hong Kong	3,742	3,557
Property sales	5,322	1,197
<b>Total revenue</b>	<b>13,059</b>	8,948
<b>Net profit attributable to shareholders</b>	<b>6,195</b>	5,092
<b>Dividends</b>	<b>3,373</b>	3,373
<b>Shareholders' equity</b>	<b>126,565</b>	128,989
<b>Per share data</b>		
Earnings	\$1.38	\$1.13
Dividends		
Total	\$0.75	\$0.75
Interim	\$0.17	\$0.17
Final	\$0.58	\$0.58
Shareholders' equity	\$28.1	\$28.7
Net assets	\$29.4	\$30.0
<b>Financial ratio</b>		
Payout ratio	54%	66%
Net debt to equity ratio	2.1%	1.1%
Debt to equity ratio	20.5%	24.3%

## UNDERLYING RESULTS

For the year ended December 31

in HK\$ Million (unless otherwise stated)	2016	2015
<b>Underlying net profit attributable to shareholders</b>	<b>6,341</b>	4,387
<b>Earnings per share</b> <sup>(Note 1)</sup>	<b>\$1.41</b>	\$0.98
<b>Payout ratio</b> <sup>(Note 1)</sup>	<b>53%</b>	77%

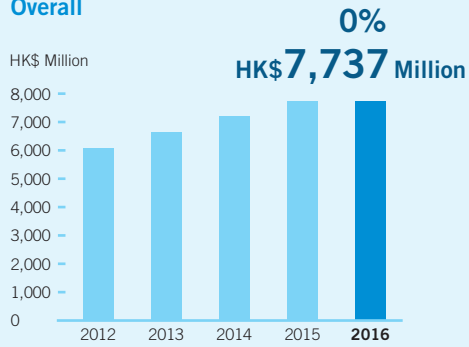
Note:

1. The relevant calculations are based on the underlying net profit attributable to shareholders.

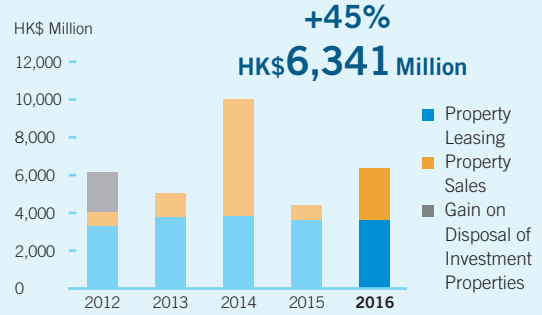


## Rental Revenue

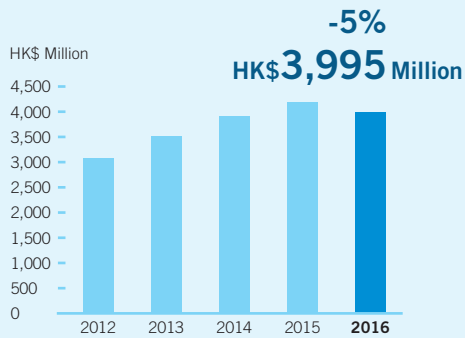
### Overall



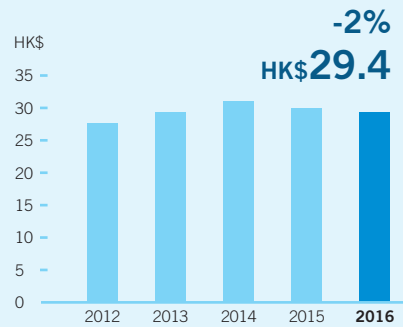
## Underlying Net Profit



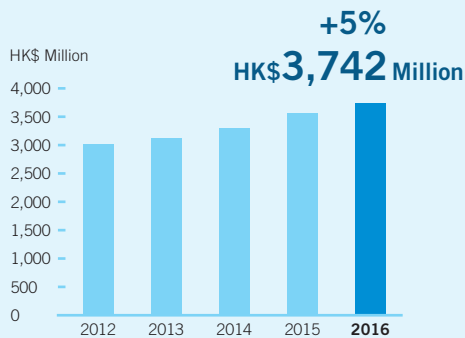
## Mainland China



## Net Assets per Share



## Hong Kong



## Dividends per Share

