

6 FINANCIAL HIGHLIGHTS

Results

For the year ended December 31

in HK\$ Million (unless otherwise stated)	2019	2018
Revenue		
Property leasing	8,556	8,181
Mainland China	4,544	4,244
Hong Kong	4,012	3,937
Property sales	296	1,227
Total revenue	8,852	9,408
Net profit attributable to shareholders	6,172	8,078
Property leasing	6,036	7,346
Property sales	136	732
Dividends	3,418	3,374
Shareholders' equity	138,669	137,561
Per share data		
Earnings	\$1.37	\$1.80
Dividends		
Total	\$0.76	\$0.75
Interim	\$0.17	\$0.17
Final	\$0.59	\$0.58
Net assets attributable to shareholders	\$30.8	\$30.6
Financial ratio		
Payout ratio		
Total	55%	42%
Property leasing	57%	46%
Net debt to equity ratio	17.8%	10.4%
Debt to equity ratio	20.1%	19.0%

Underlying Results

For the year ended December 31

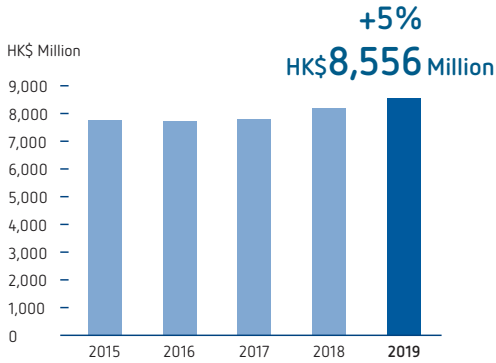
in HK\$ Million (unless otherwise stated)	2019	2018
Underlying net profit attributable to shareholders	4,474	4,093
Property leasing	4,338	3,361
Property sales	136	732
Earnings per share ^(Note 1)	\$0.99	\$0.91
Payout ratio ^(Note 1)		
Total	76%	82%
Property leasing	79%	100%

Note:

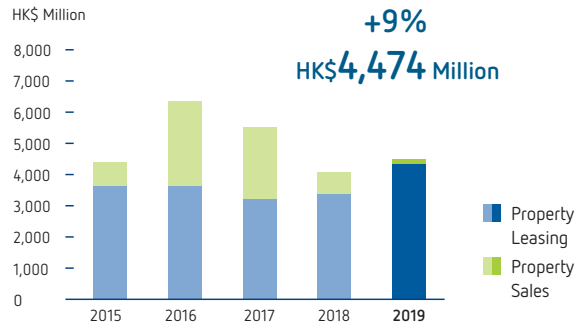
1. The relevant calculations are based on the underlying net profit attributable to shareholders.

Property Leasing Revenue

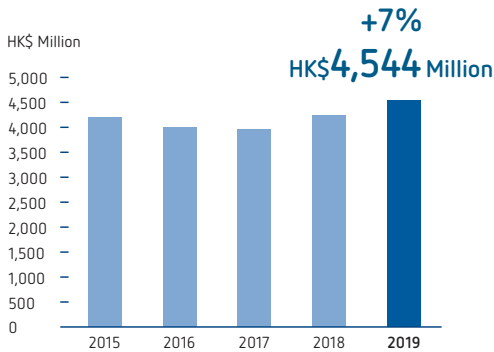
Overall



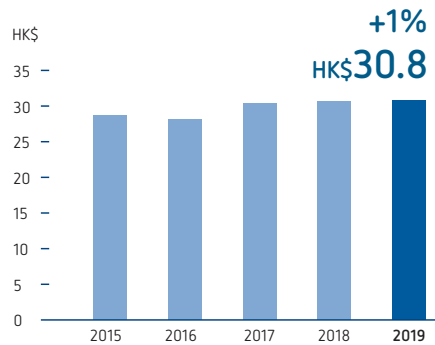
Underlying Net Profit



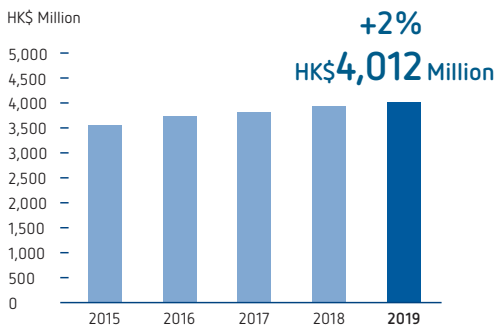
Mainland China



Net Assets Attributable to Shareholders per Share



Hong Kong



Dividends per Share

