

# GLOSSARY

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## Financial Terms

<b>Finance costs</b>	Total of interest expense on total borrowings and other borrowing costs, net of amount capitalized
<b>Total borrowings</b>	Total of bank loans & other borrowings, net of unamortized other borrowing costs
<b>Net debt</b>	Total borrowings net of cash and deposits with banks
<b>Net (loss)/profit attributable to shareholders</b>	(Loss)/profit for the year (after tax) less amounts attributable to non-controlling interests
<b>Underlying net profit attributable to shareholders</b>	Net (loss)/profit attributable to shareholders excluding changes in fair value of properties net of related income tax and non-controlling interests

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## Financial Ratios

Basic (loss)/ earnings per share	= $\frac{\text{Net (loss)/profit attributable to shareholders}}{\text{Weighted average number of shares in issue during the year}}$	Debt to equity	= $\frac{\text{Total borrowings}}{\text{Total equity}}$
Net assets attributable to shareholders per share	= $\frac{\text{Shareholders' equity}}{\text{Weighted average number of shares in issue during the year}}$	Net debt to equity	= $\frac{\text{Net debt}}{\text{Total equity}}$
Interest cover	= $\frac{\text{Profit from operations before changes in fair value of properties}}{\text{Finance costs before capitalization less interest income}}$	Payout ratio	= $\frac{\text{Dividends attributable to the year}}{\text{Net profit attributable to shareholders}}$

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## General Terms

<b>AGM</b>	annual general meeting of the Company
<b>Articles of Association</b>	the articles of association of the Company
<b>Board</b>	board of directors of the Company
<b>Board Member(s)</b>	director(s) of the Board
<b>CEO</b>	chief executive officer
<b>CFO</b>	chief financial officer
<b>CG Code</b>	Corporate Governance Code contained in Appendix 14 to the Listing Rules
<b>Companies Ordinance</b>	Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
<b>Company</b>	Hang Lung Properties Limited
<b>CRM</b>	customer relationship management
<b>ERM</b>	enterprise risk management
<b>ESG</b>	environmental, social and governance
<b>ESG Reporting Guide</b>	Environmental, Social and Governance Reporting Guide contained in Appendix 27 to the Listing Rules
<b>Executive Board Members</b>	executive directors of the Board
<b>Group</b>	the Company and its subsidiaries
<b>HKEx</b>	Hong Kong Exchanges and Clearing Limited
<b>HKSAR</b>	the Hong Kong Special Administrative Region of the People's Republic of China
<b>HLG</b>	Hang Lung Group Limited (the ultimate listed holding company of the Company)
<b>INED(s)</b>	independent non-executive director(s)
<b>Listing Rules</b>	Rules Governing the Listing of Securities on the Stock Exchange
<b>Model Code</b>	Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix 10 to the Listing Rules
<b>NED</b>	non-executive director
<b>RMB</b>	Renminbi
<b>SFO</b>	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
<b>Stock Exchange</b>	The Stock Exchange of Hong Kong Limited

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