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恒隆地產有限公司
HANG LUNG PROPERTIES LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00101)

**RETIREMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGES OF COMPOSITION OF
NOMINATION AND REMUNERATION COMMITTEE**

Retirement of Independent Non-Executive Director

The Board of Directors (the “Board”) of Hang Lung Properties Limited (the “Company”, and together with its subsidiaries, the “Group”) announces that Mr. Nelson Wai Leung YUEN (“Mr. Yuen”) has resigned as an Independent Non-Executive Director of the Company and a member and the Chair of the Nomination and Remuneration Committee of the Company with effect from the conclusion of its annual general meeting held on April 30, 2026 (the “AGM”), as he did not offer himself for re-election due to retirement.

Since joining the Group in 1978, Mr. Yuen has played an instrumental role in the development of the Group, offering invaluable perspective throughout a career spanning over four decades. Having served as Managing Director of the Group before transitioning to a non-executive role on the Board, he brought a depth of institutional knowledge and operational expertise, consistently providing the independent views necessary to ensure robust corporate governance. As a Fellow of the Institute of Chartered Accountants in England and Wales, Mr. Yuen’s meticulous attention to financial discipline and professional standards has reinforced the Group’s “We Do It Well” philosophy.

The Board would like to express its sincere gratitude to Mr. Yuen for his contributions and counsel over the years and wish him the very best in his retirement.

Mr. Yuen has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

Changes of Composition of the Nomination and Remuneration Committee

The Board further announces the following changes of the Nomination and Remuneration Committee of the Company (the “Nomination and Remuneration Committee”) with effect from the conclusion of the AGM:

- (1) Mr. Yuen ceased to be a member and the Chair;
- (2) Mr. Adriel CHAN, the Chair and an Executive Director of the Company, was appointed as a member; and
- (3) Ms. Anita Yuen Mei FUNG, an INED and a member of the Nomination and Remuneration Committee, was appointed as the Chair of the committee.

Detailed biographical information of Mr. Adriel Chan and Ms. Anita Fung is set out in the Company's annual report for the year ended December 31, 2025, which was published on the websites of The Stock Exchange of Hong Kong Limited and the Company on March 26, 2026.

By Order of the Board
Winnie MA
Company Secretary

Hong Kong, April 30, 2026

As at the date of this announcement, the Board of the Company comprises:

Executive Directors: Mr. Adriel CHAN, Mr. Weber W.P. LO and Mr. Kenneth K.K. CHIU

Non-executive Director: Mr. Andrew WEIR

Independent Non-Executive Directors: Mr. Philip N.L. CHEN, Dr. Andrew K.C. CHAN, Ms. Anita Y.M. FUNG and Ms. Holly T.F. LI