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恒隆地產有限公司
HANG LUNG PROPERTIES LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00101)

GRANT OF SHARE OPTION

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Hang Lung Properties Limited (the “Company”) announces that the Company has granted an option (the “Share Option”) to Mr. Weber Wai Pak LO (subject to his acceptance) under the Company’s share option scheme adopted on 18 April 2012. Mr. Lo is Chief Executive Officer Designate and Executive Director of the Company.

The Share Option shall entitle Mr. Lo to subscribe for a total of 10,000,000 new shares of the Company (the “Shares”). Details of the Share Option granted are set out below:

Date of grant	: 16 May 2018
Exercise price	: HK\$18.98 per Share
Closing price of the Shares on the date of grant	: HK\$18.98 per Share
Validity period of the Share Option	: ten years, from 16 May 2018 to 15 May 2028

The granting of the Share Option has been approved by independent non-executive directors of the Company.

By Order of the Board
Margaret Ka Man YAN
Company Secretary

Hong Kong, 16 May 2018

As at the date of this announcement, the Board of the Company comprises the following directors:

Executive Directors: Mr. Ronnie C. CHAN, Mr. Philip N.L. CHEN, Mr. Weber W.P. LO, Mr. H.C. HO and Mr. Adriel W. CHAN

Independent Non-Executive Directors: Mr. Ronald J. ARCULLI, Mr. Dominic C.F. HO, Mr. Nelson W.L. YUEN, Dr. Andrew K.C. CHAN, Prof. H.K. CHANG and Ms. Anita Y.M. FUNG