

Press Release

Hang Lung Achieves Sustainability Milestone: 80% of Mainland Portfolio Powered by Renewable Energy

Forum 66, Palace 66, and Olympia 66 are the first commercial developments in Liaoning Province to be powered by wind and solar energy

(Hong Kong and Shanghai, May 27, 2025) Hang Lung Properties Limited (SEHK stock code: 00101) (the “Company” or “Hang Lung”) announced that the Company has increased its portfolio of renewable energy-powered properties in mainland China from 50% to 80% of its operating properties. The three additional properties—Forum 66 and Palace 66 in Shenyang, and Olympia 66 in Dalian—have transitioned to renewable energy sources since May 1, 2025, and are the first commercial developments in Liaoning Province to achieve this milestone.

“This transaction marks a major step towards realizing Hang Lung’s 2050 [net zero goal](#). With these latest pioneering renewable energy projects in mainland China, we are proud to continue leading this journey,” said **Mr. Adriel Chan, Chair of Hang Lung Properties and Chair of the Sustainability Steering Committee**. “We will continue to pioneer renewable energy initiatives, support the sustainability targets of our partners, and inspire others to accelerate their decarbonization efforts in line with China’s dual carbon ambitions.”

The three properties have secured renewable energy from wind and solar sources through power purchase agreements aligned with China’s green energy policy framework. By the end of 2025, Hang Lung is expected to purchase a total of approximately 320 million kWh of renewable energy across eight properties. This achievement surpasses the Company’s sustainability target of 25% renewable energy for its mainland China portfolio in 2025. Hang Lung’s clear demand signal for renewable energy in multiple cities is helping to accelerate the energy transition, empower tenants to advance their own sustainability commitments with direct access to renewable energy, and foster a greener retail and commercial ecosystem in China.

“As a leading luxury hotel, we work to ingrain sustainability in all aspects of our operations,” said Mr. Erich Kaiserseder, General Manager, Conrad Shenyang. “It is great news for us and for our guests that Hang Lung has procured renewable energy for its Liaoning properties, including all the electricity for our hotel in Forum 66.”



“Tenants and landlords need to work together to advance common sustainability goals,” said Ms. Xuan Liu, Director, Dacheng Shenyang Law Firm. “We are very happy that our office space at Forum 66 is now powered by green electricity thanks to Hang Lung’s initiative in the market.”

Located in Shenyang, capital of Liaoning Province, Forum 66 is a mixed-use development comprising a world-class shopping mall, Grade A office tower and the 5-star Conrad Shenyang on Qingnian Da Jie, also known as the “Golden Corridor”, while Palace 66 caters to young and trendy consumers as an aspirational retail and lifestyle destination. Olympia 66 in Dalian is the epicentre of luxury retail and lifestyle destination.

Appendix:

Hang Lung’s Renewable Energy Chronology:

- **December 2021:** Spring City 66 in Kunming is Hang Lung’s first property and the first commercial complex in Yunnan Province to be powered by renewable energy.
- **January 2023:** Parc 66 in Jinan is the first commercial property in Jinan and Shandong Province to be powered by renewable energy.
- **April 2024:** Plaza 66 and Grand Gateway 66 in Shanghai, and Center 66 in Wuxi build on the successes in Kunming and Jinan and are also powered by renewable energy.
- **May 2025:** Forum 66 and Palace 66 in Shenyang, as well as Olympia 66 in Dalian, are the first commercial complexes in Liaoning Province to be powered by renewable energy. Altogether, eight out of ten of Hang Lung’s Mainland operating properties are now powered by renewable energy.*

**Green power terms under power purchase agreements for the entire property (covering both landlord and tenant consumption) since May 1, 2025.*

Property	Minimum Green Electricity Under Bundled Power Purchase Agreement	Maximum Unbundled Green Electricity Certificate
Spring City 66, Kunming	100%	0%
Parc 66, Jinan	100%	0%
Center 66, Wuxi	98%	2%



Grand Gateway 66, Shanghai	95%	5%
Plaza 66, Shanghai	95%	5%
Forum 66, Shenyang	95%	5%
Palace 66, Shenyang	95%	5%
Olympia 66, Dalian	95%	5%

Photo Caption



Forum 66, Palace 66, and Olympia 66 are the first commercial developments in Liaoning Province to adopt green energy



At Forum 66 in Shenyang, the Green Power Purchase Agreement was signed by (from left) Mr. Arthur Wong, Deputy General Manager – Mainland Business Operation, Hang Lung Properties, Mr. John Haffner, Deputy Director – Sustainability, Hang Lung Properties, Mr. Jinzeng Yu, Deputy General Manager of Northeast Region of China Resources Power, and Ms. Airong Yang, General Manager of China Resources (Liaoning) Electric Power Sales Co., Ltd

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About Hang Lung Properties

Hang Lung Properties Limited (SEHK stock code: 00101) creates compelling spaces that enrich lives. Headquartered in Hong Kong, Hang Lung Properties develops and manages a diversified portfolio of world-class properties in Hong Kong and the nine Mainland cities of Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming, Wuhan and Hangzhou. With its luxury positioning under the “66” brand, the company’s Mainland portfolio has established its leading position as the “Pulse of the City”. Hang Lung Properties is also recognized for leading the way in enhancing sustainability initiatives in the real estate industry, all the while pursuing sustainable growth by connecting customers and communities.

At Hang Lung Properties – **We Do It Well.**

For more information, please visit www.hanglung.com.

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