

Press Release

Hang Lung Properties Launches Community · Connect as it marks its 65th Anniversary

Three entrepreneurs welcomed alongside the "Well-Being · Start-Up 2.0" program initiated by the Hong Kong Housing Authority

Program will provide rent-free shops and marketing support to empower young people in realizing their creative dreams

(Hong Kong and Shanghai, August 28, 2025) As part of an initiative that supports the Hong Kong Housing Authority's "Well-Being · Start-Up 2.0" Program, Hang Lung Properties Limited (SEHK stock code: 00101) (the "Company" or "Hang Lung") has provided three shops for young entrepreneurs at different locations in Hong Kong. In celebration of Hang Lung's 65th anniversary, the project is the first initiative in Hong Kong as part of its new community investment philosophy, Community · Connect, designed to empower young entrepreneurs and cultural startups to thrive. Yesterday, the Hong Kong Secretary for Housing, Ms. Winnie Ho Wing-yin, visited one of the stores to meet with young entrepreneurs, offering her advice and encouragement.

As a supporting partner of the "Well-Being · Start-Up 2.0" program, Hang Lung has selected three outstanding young entrepreneurs from nearly 80 applications and lent premium shops at Peak Galleria, Kornhill Plaza and Amoy Plaza. This initiative provides entrepreneurs with a real operating environment where they can test business concepts and interact directly with customers to explore market opportunities. As well as the rent-free operating period, Hang Lung has also provided renovations, comprehensive marketing support and brand exposure platforms to reach potential customers, helping them explore the retail market and realize their entrepreneurial ambitions.

Ms. Winnie Ho Wing-yin, Secretary for Housing, said, "The success of the 'Well-Being · Start-Up 2.0' program is an excellent example of the value of public-private partnerships. I would like to express my heartfelt gratitude to Hang Lung Properties for its support in expanding our program to the private sector, providing a tangible platform for aspiring young entrepreneurs to launch their innovative ideas in a real market environment. These creative young people have injected new impetus into the community and Hong Kong's retail industry, and will encourage more start-ups to realize their ambitions."

Through a range of community investment projects, Hang Lung's Community · Connect aims to promote career diversity for young people, encourage entrepreneurship, promote creativity and cultural development, and champion community health and inclusion.

Page1 (Total 8 pages)



Mr. Kenneth Chiu, Chief Financial Officer of Hang Lung Properties, said, "Community Connect is an important milestone for Hang Lung to celebrate its 65th anniversary and a concrete action to give back to the community by implementing our 'We Do It Well' core value. We launched the program at Grand Gateway 66 in Shanghai, receiving an enthusiastic response and achieving encouraging results. Hang Lung is delighted to partner with the Housing Authority to support young entrepreneurs in shopping malls across Hong Kong. Our role extends beyond providing physical retail spaces; we emphasize 'empowerment' – helping entrepreneurs transform their unique ideas into sustainable businesses while delivering a richer and more diverse retail experience to customers."

Further Community · Connect activities will be held in Jinan and Kunming in October, and will return to Hong Kong in December.

End

Photo Captions



Mr. Kenneth Chiu, Chief Financial Officer of Hang Lung Properties (second from the right) and the Secretary for Housing, Ms. Winnie Ho Wing-yin (third from the right) visits the store at Peak Galleria to learn about the brand concepts and products of the three young entrepreneurs





Mr. Kenneth Chiu, Chief Financial Officer of Hang Lung Properties (third from the right), the Secretary for Housing, Ms. Winnie Ho Wing-yin (second from the left) and Ms. Evelyne Fung, Chief Estate Surveyor/Commercial Properties of the Housing Department (first from the right) at a sharing session with the three young entrepreneurs



The three winning entrepreneurs sharing their entrepreneurial journey with the Secretary for Housing, Ms. Winnie Ho Wing-yin (first from the right)





The stores run by the three young entrepreneurs were officially opened at Peak Galleria, Kornhill Plaza and Amoy Plaza respectively, realizing their entrepreneurial dreams







In July, Hang Lung launches its first pilot, "Summer Retro Market" at Grand Gateway 66 in Shanghai as an initiative under Community · Connect. The two-weekend-long market brings together more than 40 emerging brands led by young people, provides them with a rent-free exhibition platform, allows creativity and business to collide, and helps young entrepreneurs explore the market and realize their dreams



Appendix - About the three start-ups and their sharing

LAM WING SUM is a local sustainable fashion brand that brings imagination to life while promoting a sustainable future. With the "The Art of Mending" philosophy, the brand celebrates imperfection and highlights beauty through techniques like Sashiko and mending. Location: Shop 218, Level 2, Peak Galleria, 118 Peak Road, The Peak

The founder, Lam Wing Sum commented: "As a local fashion designer, it isn't easy to set up a store in Hong Kong, with rental costs the biggest challenge. With the support of Hang Lung, the opening of our first physical store at the landmark of Peak Galleria is an important milestone. It allows me to connect with travelers from all over the world, which is perfect for promoting my design philosophy of combining environmental protection and handicrafts. Thank you, Hang Lung, for providing such a valuable opportunity for local creativity."



Rosemania & Co. was first introduced online in 2024. The brand celebrates eternal love through preserved flowers with its unique designs, offering exquisite products such as preserved flower glass domes, bouquets, memory capsules, and more. Location: Shop S5a, Kornhill Plaza South, 1-2 Kornhill Road, Quarry Bay

Said the founder Christine Lau: "I am very grateful to Hang Lung for their support for young entrepreneurs, providing rent-free shops, but also for supporting on marketing, which made me deeply feel the importance and dedication they put into this project. The Hang Lung team has been hugely attentive and considerate of us at every turn, which has given me greater confidence to develop my business even more. I already have a stable customer base in Hong Kong Island East, and Kornhill Plaza itself is a community I am familiar with, so being able to open here has added a sense of community and helped me





reach more family customers and realize my original intention of connecting with people through floral art."

PokeCard specializes in Pokémon and sports cards, offering a wide range of card boxes and graded cards to satisfy the needs of players and collectors. The shop reignites the classic joy of physical cards in the digital age and celebrates the spirit of card-playing culture through events and competitions. Location: Shop F126-127A, 1/F, Phase 1, Amoy Plaza, 77 Ngau Tau Kok Road, Kowloon Bay



"I grew up around the neighborhood of Amoy Garden and have a special affection for it," said the founder, Ricky Siu. "Thank you to Hang Lung for giving me this unique opportunity to provide complete equipment and rent-free support to promote card culture and build a physical community. The store space allows me to host Pokémon championship events, which is an application criteria to become an official Pokémon gym and also enhances the brand's professionalism. Through this platform, I hope to turn my hobby into a career and connect with more like-minded players."



About Hang Lung Properties

Hang Lung Properties Limited (SEHK stock code: 00101) creates compelling spaces that enrich lives. Headquartered in Hong Kong and Shanghai, the Company manages a portfolio of over 3.5 million square meters of retail, office, residential, and hotel properties across Hong Kong and mainland China.

The Company's diverse portfolio in Hong Kong includes office towers and malls in prime districts, as well as luxury residential developments in prestigious areas. In mainland China, under the signature "66" brand, the Company's mixed-use and retail developments are regarded as premium landmarks, strategically located in the hearts of key cities of Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming, Wuhan, and Hangzhou.

The Company is recognized for pioneering sustainability in the real estate industry, with an MSCI ESG rating of AA and inclusion on CDP "A List" for Climate Change. The Company powers 80% of its operating properties in the Mainland with renewable energy, with a net-zero commitment by 2050.

At Hang Lung Properties – We Do It Well.

For more information, please visit https://www.hanglung.com.

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