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恒隆地產有限公司
HANG LUNG PROPERTIES LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00101)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Hang Lung Properties Limited (the “Company”) is pleased to announce the appointment of Professor Hsin Kang CHANG as an Independent Non-Executive Director with effect from 17 April 2015.

Professor Chang, aged 74, became an Honorary Professor in 2006 and Yeh-Lu Xun Chair Professor from 2008 to 2015 at Peking University, and an Honorary Professor at Tsinghua University in 2007. Professor Chang was the President and University Professor of City University of Hong Kong from 1996 to 2007. Prior to that, he was Dean of the School of Engineering at the University of Pittsburgh in the US from 1994 to 1996, Founding Dean of the School of Engineering at Hong Kong University of Science and Technology from 1990 to 1994, and Chairman of the Department of Biomedical Engineering at the University of Southern California in the US from 1985 to 1990. Professor Chang taught at several major universities in North America and served in a number of scholarly societies and public advisory bodies in the US, serving as President of Biomedical Engineering Society of the US in 1988-89. In Hong Kong, he was Chairman of the Cultural and Heritage Commission from 2000 to 2003, a member of the Council of Advisors on Innovation and Technology from 2000 to 2004 and a member of Judicial Officers Recommendation Commission from 1999 to 2005. Professor Chang is a Foreign Member of the Royal Academy of Engineering of the United Kingdom, Member of International Eurasian Academy of Sciences, Chévalier dans l'Ordre National de la Légion d'Honneur and Commandeur dans l'Ordre des Palmes Académiques of France. He obtained his Bachelor's degree in civil engineering from National Taiwan University in 1962, Master's degree in structural engineering from Stanford University in the US in 1964 and Ph.D degree in biomedical engineering from Northwestern University in the US in 1969. He is an Independent Non-Executive Director of Brightoil Petroleum (Holdings) Limited, HKT Trust and HKT Limited and Hon Kwok Land Investment Company, Limited. He was appointed Justice of the Peace in 1999 and awarded the Gold Bauhinia Star in 2002.

Save as disclosed above, Professor Chang did not hold any other directorships in any other listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in the securities of the Company and its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Professor Chang does not have a service contract with the Company which is not determinable within one year without payment of compensation (other than statutory compensation). In accordance with the articles of association of the Company, Professor Chang will hold office until the next general meeting of the Company and will then stand for election by the shareholders of the Company. He is entitled to receive from the Company a director's fee of HK\$650,000 per annum subject to review by the Board from time to time pursuant to the power given to it by the shareholders of the Company at its annual general meetings. The fee is determined with reference to his duty and responsibility for serving on the Board of the Company.

Professor Chang confirmed that he has satisfied all factors set out in rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") in assessing his independence.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders of the Company relating to Professor Chang's appointment.

By Order of the Board
Bella Peck Lim CHHOA
Company Secretary

Hong Kong, 11 March 2015

As at the date of this announcement, the Board of the Company comprises the following directors:

Executive Directors: Mr. Ronnie C. CHAN, Mr. Philip N.L. CHEN and Mr. H.C. HO

Non-Executive Director: Dr. Andrew K.C. CHAN

Independent Non-Executive Directors: Mr. S.S. YIN, Mr. Ronald J. ARCULLI, Dr. H.K. CHENG, Ms. Laura L.Y. CHEN, Prof. P.W. LIU, Mr. Dominic C.F. HO and Mr. Nelson W.L. YUEN