

4 FINANCIAL HIGHLIGHTS

RESULTS

For the year ended December 31

in HK\$ Million (unless otherwise stated)	2015	2014
Revenue		
Property leasing	7,751	7,216
Mainland China	4,194	3,916
Hong Kong	3,557	3,300
Property sales	1,197	9,814
Total revenue	8,948	17,030
Net profit attributable to shareholders	5,092	11,704
Dividends	3,373	3,409
Shareholders' equity	128,989	132,327
Per share data		
Earnings	\$1.13	\$2.61
Dividends		
Total	\$0.75	\$0.76
Interim	\$0.17	\$0.17
Final	\$0.58	\$0.59
Shareholders' equity	\$28.7	\$29.5
Net assets	\$30.0	\$31.0
Financial ratio		
Payout ratio	66%	29%
Net debt to equity ratio	1.1%	Net cash
Debt to equity ratio	24.3%	25.2%

UNDERLYING RESULTS

For the year ended December 31

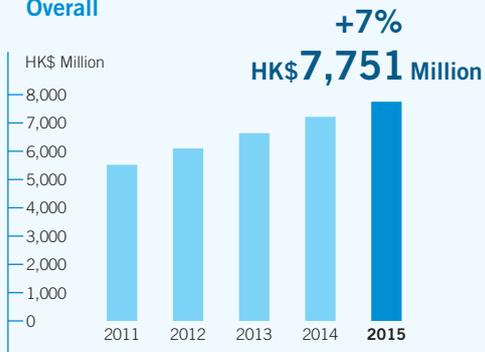
in HK\$ Million (unless otherwise stated)	2015	2014
Underlying net profit attributable to shareholders	4,387	10,022
Earnings per share ^(Note 1)	\$0.98	\$2.24
Payout ratio ^(Note 1)	77%	34%

Note:

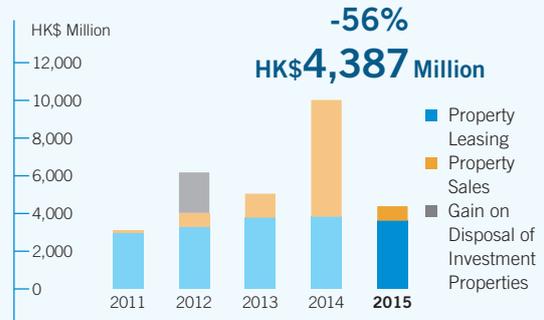
1. The relevant calculations are based on the underlying net profit attributable to shareholders.

Rental Revenue

Overall



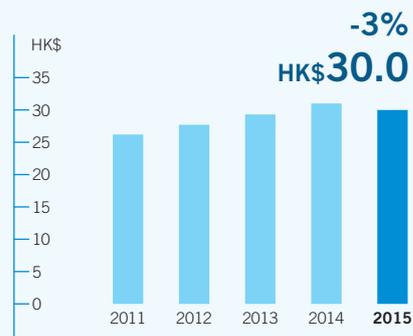
Underlying Net Profit



Mainland China



Net Assets per Share



Hong Kong



Dividends per Share



[#] Final dividend for the six-month financial period from July 1, 2011 to December 31, 2011