

HONG KONG PROPERTY SALES AND DEVELOPMENT

We build top quality residential properties in prime locations and take a highly disciplined approach to sales in order to optimize value. The result is that our properties are consistently well received in the market.

With fewer apartments sold in 2015, property sales revenue was down 88% to HK\$1,197 million. At year-end, the completed residential properties available for sale were 18 semidetached houses at 23-39 Blue Pool Road, 672 units of The Long Beach, two duplex units of The HarbourSide and two duplex units of Carmel-on-the-Hill apartments. These properties will be released for sale when market conditions are favorable.

23-39 BLUE POOL ROAD

Occupying a position of unsurpassed luxury in our portfolio, the 18 stylish semi-detached houses at **23-39 Blue Pool Road** celebrate the distinctive combination of contemporary design, urban style and pastoral grace. With knowledge that the property will hold its allure and worth through the current market uncertainty and prevail as the market regains momentum, we have confidently maintained our stance that the development should only be released at prices reflective of its true asset value.

The development was awarded a Gold Level certification under the Leadership in Energy and Environmental Design (LEED) for Homes program issued by the U.S. Green Building Council and clinched the Silver award under the category of Best Residential in the MIPIM Asia Awards 2014 and Residential Architect of the Year award in the Chivas 18 Architecture Awards 2015.

THE LONG BEACH

With a prime location in southwest Kowloon, **The Long Beach** is a high-end residential complex. Comprising 1,829 units in eight towers with a distinctive wave-like design, this residential complex offers spectacular sea views. At yearend, the 672 units currently available for sale are mainly units with sea views.



23-39 Blue Pool Road clinches the Silver Award in the category of Best Residential in the MIPIM Asia Awards 2014