

The twin covers of the 2016 Annual Reports of Hang Lung Properties Limited (HLPL) (stock code: 00101) and Hang Lung Group Limited (HLGL) (stock code: 00010) focus on Hang Lung's prized portfolio of properties across Hong Kong and the Mainland. The theme "We As One" represents our great team spirit and how we, as a united force, ride the tides of the times and overcome all challenges to attend new triumphs. For our business to weather these testing times, we must not lose sight of our vision to develop into an esteemed national commercial property developer.

The five main sections of the Annual Reports adopt, as their visual representations, the imagery of a basketball competition, a rope-skipping team, a hiking team, a three-legged race and a dragon boat team, each evoking the essence of unity of purpose and endeavor that breeds success. In these likenesses is seen the reflection of Hang Lung: "We as One", endowed with a shared **vision**, selfless **collaboration**, **cohesion** that makes us act as one, **care** for the whole, and a farsighted **strategy**.