



The Company's projects under development in mainland China are taking shape in prime locations across five cities, encompassing high-end malls, offices, apartments, and hotels. The two redevelopment projects in Hong Kong are on track.

Mainland China



Heartland 66, Wuhan

This mixed-use development in the center of Wuhan is our largest project in terms of area under construction. It consists of a premier shopping mall, a Grade A office tower, and apartments for sale. Construction works are progressing well despite the COVID-19 outbreak. The office and mall received their occupancy permits in November 2020 and December 2020, respectively. Office tenants commenced their operations in December 2020, and the mall is scheduled to open in March 2021, with tenants lined up for around three-quarters of the leasable space. Efforts to recruit HOUSE 66 members are progressing to forge connections with affluent customers. Construction of the apartments is underway and is scheduled for completion, in stages, from the second half of 2022.

Location	Total gross floor area*
Jingnan Avenue, Qiaokou District, Wuhan	308,528 square meters
Main Usage	Expected year of completion
	2020 onwards

*Including gross floor area above and below ground (excluding car park area)



REVIEW OF OPERATIONS NEW PROJECTS UNDER DEVELOPMENT

Mainland China



Center 66, Wuxi (Phase 2)



Phase two of the development comprises three towers, two of which will be developed into luxury apartments for sale, and the other will be a hotel that complements Center 66's existing two office towers and shopping mall. Planning permission was obtained in the third quarter and the main construction works commenced in November 2020, keeping the project on track despite the disruption caused by the COVID-19 outbreak and stringent environmental protection measures imposed by the government.

Location	Total gross floor area*
Jiangkang Lu, Liangxi District, Wuxi	108,982 square meters
Main Usage	Expected year of completion
 	2023 onwards



Spring City 66, Kunming

The remaining development at Spring City 66 is a tower comprising the five-star Grand Hyatt Kunming hotel and the Company's first luxury branded residences project. Located in the heart of Kunming, the building will be connected to Spring City 66's existing shopping mall and office tower. Planning permission was obtained in May and approval to begin work on the superstructure was secured in September 2020. The hotel, which is expected to open in mid-2023, will have 332 rooms and occupy the lower 26 floors of the new tower.

Location	Total gross floor area*
Dongfeng Dong Lu/Beijing Lu, Panlong District, Kunming	98,054 square meters
Main Usage	Expected year of completion
 	2023 onwards

*Including gross floor area above and below ground (excluding car park area)

 Commercial  Office  Apartments for Sale  Hotel






REVIEW OF OPERATIONS NEW PROJECTS UNDER DEVELOPMENT

Mainland China



Westlake 66, Hangzhou




The Westlake 66 site is being developed into a high-end commercial complex, comprising a world-class shopping mall, five Grade A office towers, and a luxury hotel. The main works – which include a five-story deep basement excavation – commenced in September 2020 and are on track, benefiting from strong local government support and the deployment of new technologies that enable more effective cross-collaboration with consultants and contractors.

Location Bai Jing Fang, Xiacheng District, Hangzhou	Total gross floor area 194,100 square meters (including gross floor area above ground only)
Main Usage   	Expected year of completion 2024 onwards



Forum 66, Shenyang

Complementing the existing luxury shopping mall, Grade A office tower, and the Conrad Shenyang hotel, plans are in place to build the remaining phases consisting of a retail mall, apartments and offices. Construction works began in September 2020 for the retail mall and apartments. The retail space will significantly increase the leasable area, and the apartments will be sold.

Location Qingnian Da Jie, Shenhe District, Shenyang	Total gross floor area* 502,660 square meters
Main Usage   	Expected year of completion 2025 onwards

*Including gross floor area above and below ground (excluding car park area)



 Commercial  Office  Apartments for Sale  Hotel

REVIEW OF OPERATIONS NEW PROJECTS UNDER DEVELOPMENT

Hong Kong



Electric Road Redevelopment Project

In collaboration with our parent company, Hang Lung Group (HLG), the Company is redeveloping the site at 226-240 Electric Road in North Point into a Grade A office tower with a retail area on the podium floors. Foundation works commenced in 2020.

Location	Total gross floor area
226-240 Electric Road, IL 1618, North Point	9,754 square meters
Main Usage	Expected year of completion
 	2022

Amoycan Industrial Centre Redevelopment Project

The site near MTR Kowloon Bay Station and the East Kowloon Cultural Centre is being redeveloped into 294 residential units for sale with commercial use on the podium floors. Foundation works commenced in 2020. Pre-sale of the residential units is planned for the second half of 2021, depending on market conditions.

Location	Total gross floor area
11 Ngau Tau Kok Road, NKIL 1744, Kowloon Bay	16,226 square meters
Main Usage	Expected year of completion
 	2023