Review of Operations

Our robust property portfolio

- **Portfolio Key Facts and Figures**
- Mainland China Property Leasing
- Hong Kong Property Leasing
- Mainland China Property Sales and Development
- Hong Kong Property Sales and Development
- Outlook
- Major Properties of the Group





Causeway Bay Portfolio â 🝨 🖴



Mongkok Portfolio â 🍨



Kornhill Plaza and

â 🝨 🖪

Kornhill Apartments

Amoy Plaza



Peak Galleria





Mainland China Properties

Brief on

Properties



Plaza 66, Shanghai

Positioned as the "Home to Luxury", the five-story **Plaza 66** mall accommodates more than 100 prestigious international luxury brands and dining outlets, including Louis Vuitton, Chanel, Dior, Cartier, CELINE, Gucci, and more. Several brands completed their flagship store expansions at the mall, including Hermès and Saint Laurent.

The two Grade A office towers at Plaza 66 combine a prime location with top-notch design and premium facilities, attracting prominent multinational and leading domestic tenants in the fields of financial and professional services, fashion, and accessories.

Retail Segment Distribution

(by Leased Floor Area)

65%

14%

4%

17%

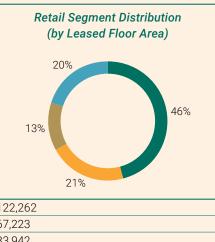
53,700 159,555 N/A N/A 804 100% 97% N/A 132



Grand Gateway 66, Shanghai

Located atop one of the largest metro stations in the city, Xujiahui Station, **Grand Gateway 66** boasts a spectrum of global luxury brands, including Bottega Veneta, Cartier, CELINE, Gucci, Tiffany & Co., Van Cleef & Arpels, and more, along with an extensive portfolio of specialty retailers encompassing fashion, cosmetics, jewelry and watches, sports and fitness, digital home appliances, and children's products. The mall also contains the first-in-China stores Diesel Hub, Charlotte Tilbury, and Royal Copenhagen, successfully establishing its position as the "Gateway to Inspiration".

The Grade A office tower houses tenants of primary target industries in the fields of high-end manufacturing, professional services as well as fast-moving consumer goods. The high-end serviced apartments offer more than 600 suites with a luxurious array of private clubhouse facilities that continue to attract families, executives, and entrepreneurs.



122,262
67,223
83,942
N/A
752
100%
98%
91%
390

- Fashion & Accessories
- 📁 Food & Beverage
- Leisure & Entertainment (including Lifestyle)
- 🔰 Others

Key Statistics

Gross floor area	Ê
(sq.m.)	.
	i
Number of car parkin	g spaces
Occupancy rate	
(at year-end)	.
	—
Number of shopping	
mall tenants (at year-	end)

🚊 Retail 🛛 뵺 Office 🛛 📇 Residential & Serviced Apartments 🛛 📋 Hotel





Palace 66, Shenyang

Optimally positioned in Shenyang's financial hub, **Palace 66** showcases more than 220 popular brands spanning fashion, leisure and entertainment, beauty and cosmetics, food and beverage, and more, making it a preferred destination for young and trendy consumers. Tenants include Lululemon, Sephora, King Baby, Jewelria by Chow Tai Fook, Men Wah Bing Teng, and many others.

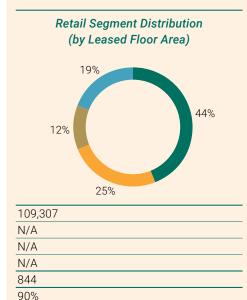


Forum 66, Shenyang

Located in Shenyang's core commercial area, **Forum 66** is a luxury-led specialty mall housing globally acclaimed labels such as Chanel, Cartier, Burberry, and numerous first-in-Shenyang stores like Balenciaga. The mall also offers a boutique supermarket, an upscale cinema, international cuisine options, and lifestyle services.

The prestigious Grade A office tower is considered as the preferred choice in the market, drawing key multinational corporations and high-quality domestic tenants. The five-star Conrad Shenyang is the first hotel in the Company's Mainland portfolio and occupies the top 19 floors of the office tower with 315 rooms.

Plans are now in place to build a retail mall, Forum Residences, and office towers to complement the existing components of this thriving commercial complex.



N/A N/A 222





101,960	
131,723	
N/A	
60,222	
2,001	
90%	
92%	
N/A	
140	

Mainland China Properties

Brief on

Properties



Parc 66, Jinan

Situated in Jinan's commercial center, **Parc 66** is one of the city's largest and most prestigious malls. It is an established contemporary lifestyle hub offering 350 stores, including international brands, chic fashion labels, first-in-town flagship stores, children's education and entertainment services, international gourmet eateries, an upscale cinema, and a boutique supermarket. The three-year Asset Enhancement Initiative that is underway will further enhance the mall's positioning and luxury content.

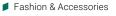


Center 66, Wuxi

Located in the most prosperous commercial district in downtown Wuxi, **Center 66** is the "center" of luxury, featuring over 200 quality retail stores with a line-up of international luxury labels, such as BVLGARI, CELINE, Saint Laurent, Louis Vuitton, Piaget, Cartier, Gucci and more.

The two office towers are home to a strong mix of tenants in finance and professional services, including a large number of multinational corporations and leading domestic firms drawn to the towers' impeccable design and premium facilities, as well as our first branded and selfoperated multifunctional workspace, HANGOUT.

Center Residences and a boutique hotel are currently under development.

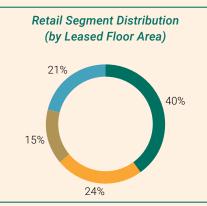


- 📁 Food & Beverage
- Leisure & Entertainment (including Lifestyle)
- 🔰 Others

Key Statistics

Gross floor area	
(sq.m.)	.
	A
Number of car parking spaces	
Occupancy rate	
(at year-end)	÷
Number of shopping	
mall tenants (at year-	end)

🔒 Retail 🛛 뵺 Office 🛛 📇 Residential & Serviced Apartments 🛛 🚖 Hotel



171,074
N/A
N/A
N/A
785
93%
N/A
N/A
350



122,227
137,543
N/A
N/A
1,292
98%
88%
N/A
215





Riverside 66, Tianjin

Strategically located in the heart of Tianjin's Haihe Central Business District, **Riverside 66** is a trendsetting lifestyle destination with close to 240 international and local brands that offer a full-fledged contemporary consumer experience encompassing shopping, dining, leisure, and entertainment. Riverside 66 has uplifted its positioning from a family lifestyle mall to an affordable luxury shopping destination by improving its tenant mix and attracting new brands and first-in-town stores like Aquascutum and UDX.

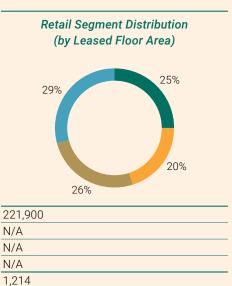


Olympia 66, Dalian

Strategically situated in the commercial hub of Dalian, **Olympia 66** is a regional luxury-led mall. It features a rich line-up of top-tier stores and outlets across fashion and accessories, jewelry and watches, beauty and personal care, as well as a stunning array of international culinary delights, advanced leisure and entertainment facilities, a dynamic family zone, and an innovative range of sports sites. The mall also contains an ice-skating rink and the city's first Palace Cineplex cinema.



152,831	
N/A	
N/A	
N/A	
800	
86%	
N/A	
N/A	
239	



87% N/A N/A 327

Mainland China Properties

Brief on

Properties



Spring City 66, Kunming

Designed to "Bring the Best to Kunming; Showcase the Best of Kunming to the World", Spring City 66 is our first development project in Southwest China. It houses a portfolio of prestigious international and local brands; such as Louis Vuitton, Dior, Gucci, CELINE, BVLGARI, and Rolex, with around 30% of its tenants making their debuts in Kunming and Yunnan Province.

Offering an accessible location and a spectrum of high-quality facilities and services, the Grade A office tower is the preferred choice among leading multinational corporations and domestic firms like Ernst & Young, SIEMENS, Haitong Securities, and others.

Joining the complex is a hotel and residential tower that contains the five-star Grand Hyatt Kunming hotel and Grand Hyatt Residences Kunming, which are expected to open in 2023 and 2024 respectively.

Retail Segment Distribution

(by Leased Floor Area)

32%

20%

23%

25%



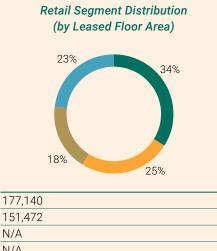
Heartland 66, Wuhan

Situated in Wuhan's commercial and business heart with high accessibility, Heartland 66 is our first large-scale commercial development in Central China.

Opened in March 2021, the shopping mall offers world-class retail, leisure, and entertainment elements including numerous first-in-town flagship or specialty stores such as CELINE, Fendi, LOEWE, Balenciaga, Chaumet, Fred, IWC, Piaget and others.

The 61-story office tower is our eighth office tower on the Mainland and has attracted Fortune 500 companies and leading local companies across the insurance, banking, and securities industries, as tenants.

Construction of the Heartland Residences is underway and scheduled for completion in stages from the second half of 2023, with pre-sale beginning in the first half of 2022.



101,172
N/A
N/A
2,265
84%
57%
N/A
284

Fashion & Accessories

- 📁 Food & Beverage
- Leisure & Entertainment (including Lifestyle)
- Others

Key Statistics

Gross floor area	Â	165,375
(sq.m.)	ب	167,737
	8	N/A
	2	N/A
Number of car parkin	g spaces	1,629
Occupancy rate (at year-end)		97%
	.	71%
	8	N/A
Number of shopping		298
mall tenants (at year-	ena)	

🚊 Retail 🛛 🕂 Office 🛛 📇 Residential & Serviced Apartments 🛛 🚖 Hotel



Hong Kong Properties

Brief on Properties



Causeway Bay Portfolio

An elite shopping destination spanning three core areas – Paterson, Food Street, and Kingston – **Fashion Walk** features numerous internationally renowned fashion, beauty, and lifestyle brands such as Max Mara, Vivienne Westwood, Ted Baker, CHANEL BEAUTÉ, SkinCeuticals, and LOG-ON, along with rich dining offerings that enhance the visitor experience.

Containing a variety of businesses across lifestyle, beauty, and medical, **Hang Lung Centre** – a key element of Fashion Walk – is a commercial complex strategically situated in the heart of Causeway Bay.

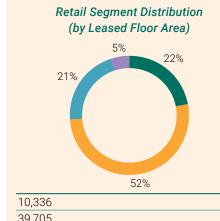


Central Portfolio

Our Central portfolio consists of four office buildings with retail components.

A prestigious Grade A building positioned in the heart of the financial district in Central, the **Standard Chartered Bank Building** is an ideal office location with superb architectural design that blends the artistic with the practical. It is the headquarters of Hang Lung Group and Hang Lung Properties, as well as Standard Chartered Bank (Hong Kong).

1 Duddell Street, Printing House, and Baskerville House contain influential tenants from the financial and professional services sectors and are also known for their fine-dining establishments such as Duddell's, Wolfgang's SteakHouse, SUSHI SASE and ESTRO. Together with Mott 32 and ODDS in the Standard Chartered Bank Building, these four buildings form a thriving fine-dining hub in Central.



10,336
39,705
N/A
16 97% 82%
97%
82%
N/A
12

Fashion & Accessories

- Food & Beverage
- Leisure & Entertainment (including Lifestyle)
- 💋 Bank
- Department Store
- 💋 Others

Key Statistics

Gross floor area	
(sq.m.)	.
	
Number of car parki	ng spaces
Occupancy rate	
(at year-end)	.
	8
Number of shopping	

mall tenants (at year-end)

27% 47% 27% 47% 16% 39,849 22,131 7,935

Retail Segment Distribution

(by Leased Floor Area)

7,955
126
100%
78%
77%
96

🚊 Retail 🛛 🕂 Office 🛛 📇 Residential & Serviced Apartment🛳 Retail 🛛 🕂 Office 🛛 📇 Residential & Serviced Apartments

Hong Kong Properties

Brief on Properties



Peak Galleria

Ideally located atop Hong Kong's most famous attraction, Victoria Peak, Peak Galleria is a major tourist landmark that houses close to 50 popular brands, many of which have made their Hong Kong debuts here. Among the numerous prestigious tenants are the world's first Monopoly-themed pavilion, Monopoly Dreams Hong Kong; 37 Steakhouse & Bar and Camellia from Japan; Pandora, the renowned Danish jewelry brand; and Nayuki fruit tea and bakery café. Notable stores recently introduced to the mall include the new-to-Hong Kong experiential location GO@PEAK GALLERIA, and The Barkyard, which offers a swimming pool and grooming facilities for pets. Peak Galleria is also renowned for being one of the most popular pet-friendly shopping malls in town.



Kornhill Plaza and Kornhill Apartments

Conveniently positioned in the east of Hong Kong Island atop the MTR Tai Koo Station, **Kornhill Plaza** is a community mall offering the largest Japanese department store in Hong Kong, AEON STYLE, and a new supermarket concept that integrates traditional fresh market and modern supermarket elements, FRESH. The mall also houses diverse and updated food and beverage locations, a cinema with MX4D technology, and an all-in-one education hub.

Attached to Kornhill Plaza is an office tower accommodating a variety of education providers and prominent businesses, and Kornhill Apartments, which features 450 units and is one of the largest apartment blocks in the area.



12,446	
N/A	
N/A	
493	
97%	
N/A	
N/A 49	
49	



53,080
10,577
35,275
1,069
100%
96%
63%
118

- Fashion & Accessories
- Food & Beverage
- Leisure & Entertainment (including Lifestyle)
- 🔰 Bank
- Department Store
- 💋 Others

Key Statistics

Gross floor area	
(sq.m.)	.
	8
Number of car parking	ng spaces
Occupancy rate	
(at year-end)	.
	A
Number of shopping	
mall tenants (at year	-end)

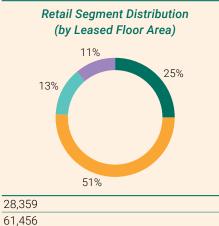




Mongkok Portfolio

Optimally located at the junction of Dundas Street and Nathan Road with high footfall, **Gala Place** houses a diverse array of merchants as well as a car park that offers about 500 car parking spaces. Accommodating Foot Locker Power Store and the mega lifestyle concept store AEON STYLE, along with a 15,000-squarefoot dining floor at the basement level, Gala Place has strengthened its position as a one-stop shopping and dining destination.

Grand Plaza, situated beside the MTR Mong Kok Station on Nathan Road, is home to a stellar line-up of global watches and jewelry brands, concept stores, and fashion, lifestyle, and sports labels. The dedicated dining floor features gourmet dining venues where international cuisines are served in stylish surroundings. The office towers house leading operators in the medical and beauty sectors with semi-retail trades.



- /
61,456
N/A
518
85%
95%
N/A
31



Amoy Plaza

Opportunely located close to the MTR Kowloon Bay Station, **Amoy Plaza** is a one-stop community hub in Kowloon East, comprising extensive casual dining options and business trades like grocery stores, education providers, and entertainment brands. Also containing a number of first-in-Hong Kong concept stores and restaurants, the mall offers a spectrum of lifestyle experiences for residents and office workers in the neighbourhood.

