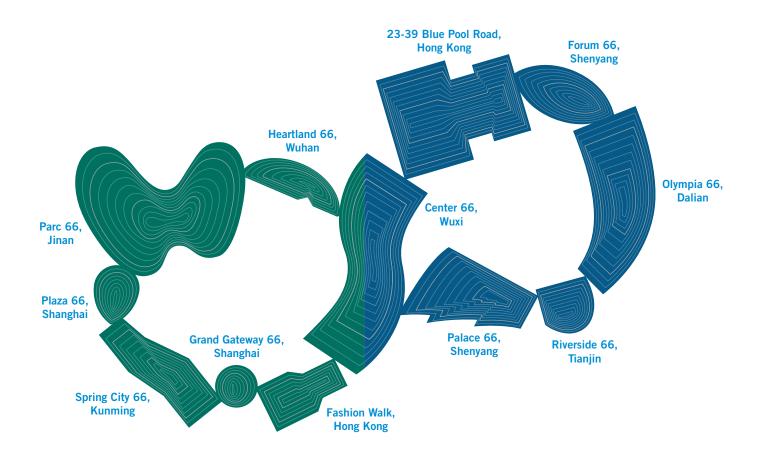
DESIGN CONCEPT



The 2015 Annual Report of Hang Lung Properties Limited (stock code: 00101) themed Honing Our Edge adopts a twin-cover design approach integrating with the Hang Lung Group Limited (stock code: 00010) Annual Report.

The covers showcase 12 aerial overviews of Hang Lung's world-class properties across mainland China and Hong Kong, which are testaments to the Company's design innovation. The debossed contour lines connote the strength and competitive edge built upon solid foundations, for which the Hung Lung brand stands. And together, the shapes form an infinity symbol ∞ to express the boundless creativity and innovation that have contributed to our business.

The five main sections in the annual reports are represented by images of an arrow, a light bulb, a block, a heart and a star, respectively, signifying the Company's emphasis on factors that promote excellence, namely **insightful vision**, **innovative ideas**, **solid foundations**, **sincerity to sustainability** and **star management**.



insightful vision



innovative ideas



solid foundations



sincerity to sustainability



star management