2021 Highlights

Curating Extraordinary Experiences

Heartland 66, Wuhan
Heartland 66, Hang Lung’s first large-scale commercial development in Central China, opened for business in March.

Westlake 66, Hangzhou
We partnered with Mandarin Oriental Hotel Group to open the first Mandarin Oriental in Hangzhou at our luxury Westlake 66 development. The hotel is slated to open in 2025.

Creating Intelligently Designed Spaces for Living

Heartland Residences, Wuhan
Heartland Residences in Wuhan, the inaugural project of Hang Lung Residences, was topped out in November. The development – offering 500 units and a three-story clubhouse of 5,000 square meters – seamlessly connects with the Heartland 66 shopping mall and office towers. Pre-sale of the first batch of units is set to commence in the first half of 2022.

Hang Lung Residences
Building on our reputation for developing luxury commercial complexes on the Mainland, we launched Hang Lung Residences – a premium serviced residences brand in mainland China – with projects planned in Wuhan, Wuxi, Kunming, and Shenyang.

The Aperture
Our new residential project, The Aperture, located in Hong Kong’s Kowloon East, was unveiled in December and received a positive response with 123 units pre-sold.
Adhering to our customer-centricity service philosophy, the "hello Hang Lung Malls Rewards Program" and the Hang Lung Malls App launched in Hong Kong in March, integrating offers and promotions from over 600 merchants across our shopping malls into one digitalized membership system.

**2021 Highlights**

**Working toward Sustainability Leadership**

**25 x 25 Sustainability Targets**
We established 25 sustainability targets to be achieved by the end of 2025 ("25 x 25 Sustainability Targets", or "25 x 25"), which address the four priorities outlined in our Sustainability Framework and provide a clear agenda for our sustainability leadership commitment.

**First Property 100% Powered by Renewable Energy**
Spring City 66 in Kunming has become 100% powered by renewable energy and is our first development, and the first commercial complex in Yunnan Province, to achieve net zero carbon emissions in terms of annual electricity consumption for both landlord and tenant operations.

**Commitment to Setting Science-based Targets**
We are among the first real estate companies in Asia to have committed to setting both near-term and long-term targets to reach net-zero value chain greenhouse gas emissions by no later than 2050.
Growing with Our Communities

Vaccination Support Initiatives in Hong Kong
We introduced initiatives worth HK$27 million in support of the Hong Kong Special Administrative Region Government’s COVID-19 vaccination drive.

Awarding Mathematics and Science Talent
Under our new partnership with the Hong Kong University of Science and Technology, the Hang Lung Mathematics Awards attracted more than 60 participating teams. Of the total donation, HK$1 million was used as prize money to promote research in mathematics, science and technology.

Recognizing Our Employees
We continued to recognize outstanding employees through internal rewards schemes, including our CEO Award, which aims to promote teamwork and cross-team collaboration, and the Emerald Award, which promotes our customer-centricity service philosophy and the “Go the Extra Mile” spirit among frontline staff.

Hang Lung Nationwide Volunteer Day
Under the theme of sustainability, the 2021 Hang Lung Nationwide Volunteer Day gathered around 800 corporate volunteers from Hong Kong and nine cities in mainland China to promote low-carbon living while giving love and care to over 5,000 people in need.

Hang Lung X HKYWCA “Love·No·Limit” Dementia Friendly Program
We joined hands with the Hong Kong Young Women’s Christian Association to initiate the Love·No·Limit Dementia Friendly Program, a three-year program that endeavors to enhance public awareness and build a more caring and inclusive community.
Awards and Recognitions

Major Sustainability Benchmarks and Indices

- Upgraded to 4-star performance rating
- 82nd > 88th percentile
- Upgraded to “A” rating
- A low ESG risk rating since July 2020
- Inaugural inclusion in FTSE4Good Index Series
- Upgraded to “AA” rating

14 Prestigious Awards for Hang Lung Group and Hang Lung Properties’ Annual Reports

- Best Commercial Renovation/Redevelopment Project – Asia Pacific Property Awards 2021–2022 (for Grand Gateway 66, Shanghai)
- HR Asia Award (China Edition) – Best Companies to Work for in Asia 2021
- China Best Managed Companies 2021

Hong Kong Corporate Governance & ESG Excellence Awards 2021 – Awards of Excellence in Corporate Governance (Hang Seng Index Constituent Companies Category)