

For immediate release

Hang Lung Publishes Sustainability Reports 2019

Enhanced Framework to Sharpen Focus towards Sustainability Leadership

(May 28, 2020, Hong Kong) Hang Lung Group Limited (Stock Code: 00010) and Hang Lung Properties Limited (Stock Code: 00101) today published their online Sustainability Reports 2019, featuring the enhanced sustainability framework with focus on Four Priorities of Climate Resilience, Resource Management, Sustainable Transactions, and Wellbeing. The Reports cover the management approach and performance of sustainability issues material to Hang Lung's entire operation for the year of 2019, reaffirming our commitment to strive for leadership in sustainable development.

Mr. Weber Lo, Chief Executive Officer of Hang Lung Properties, said, "While it is always important to excel in our business and create financial value, we shall also be accountable for our impacts on the environment and society – the origins of our growth. With a solid foundation as we embark on a new decade, Hang Lung is more committed than ever to share a much deeper responsibility for safeguarding our future generations in the decades ahead."

The enhanced sustainability framework comprises Three Foundations and Four Priorities, enabling a more goal-driven approach with a clearer focus on material sustainability issues Hang Lung needs to work on to achieve sustainability leadership. The Three Foundations, namely, Company, Building, and Customers, describe the core organizational contexts and indispensable principles underlying all our sustainability efforts, whereas the Four Priorities represent the key sustainability issues that we will focus on in the forthcoming decade in support of our leadership efforts.

The approach of Four Priorities is as follows:

- Climate Resilience: adapt to climate change and decarbonize our business
- Resource Management: optimize use and management of natural resources
- Sustainable Transactions: promote sustainability practices in all business transactions along our value chain
- Wellbeing: sustain a healthy, inclusive and safe environment, and promote social wellbeing

As a constituent of the Hang Seng Corporate Sustainability Index and Hang Seng (Mainland and Hong Kong) Corporate Sustainability Index with an AA rating, Hang Lung Properties has been selected as a member of the Dow Jones Sustainability Asia Pacific Index for three consecutive years, and received a three-star performance rating and a Grade A disclosure rating under the Global Real Estate Sustainability Benchmark 2019. The Company has also been named a Caring Company by the Hong Kong Council of Social Service for 10 consecutive years under the Caring Company Scheme.

The Sustainability Reports 2019 of Hang Lung Group and Hang Lung Properties are now available for download at the links below:

Hang Lung Group

https://www.hanglung.com/sustainability-reports/2019/HLG SR 2019 EN

Hang Lung Properties

https://www.hanglung.com/sustainability-reports/2019/HLP SR 2019 EN



Hang Lung Group Limited and Hang Lung Properties Limited publish their online Sustainability Reports 2019 featuring the enhanced sustainability framework with focus on Four Priorities.

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About Hang Lung Properties

Hang Lung Properties Limited (stock code: 00101), a constituent stock of the Hang Seng Index, Hang Seng SCHK High Dividend Low Volatility Index, Hang Seng Low Volatility Index, Hang Seng Corporate Sustainability Index in Hong Kong, and a member of the Dow Jones Sustainability Asia Pacific Index, is a leading real estate developer operating in Hong Kong and Mainland China. Boasting a diversified portfolio of investment properties in Hong Kong, the company has progressively branched out into the Mainland since the 1990s, with our distinctive footprint now fully established in Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming, Wuhan and Hangzhou, with all the Mainland projects carrying the "66" brand. As Hang Lung's business continues to grow, the company is set to develop into a highly admired national commercial property developer in China.

For more information, please visit www.hanglung.com.

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