Press Release 新聞稿



## For immediate release

## Appointment of Mr. Adriel Chan as Vice Chair of Hang Lung Group and Hang Lung Properties

(Hong Kong, September 11, 2020) The Boards of Directors (the Boards) of Hang Lung Group (stock code: 00010) and Hang Lung Properties (stock code: 00101) (collectively, the Companies) are pleased to announce that Mr. Adriel Chan, Executive Director of the Companies, will be appointed as Vice Chair of the Boards of the Companies with effect from September 13, 2020, coinciding with the day marking Hang Lung Group's 60<sup>th</sup> anniversary.

In addition to his duties as Vice Chair, Mr. Chan will retain his current responsibilities, overseeing the Development and Design Department, Project Management Department and Cost & Controls Department, and his Chair of the Sustainability Steering Committee of the Companies.

Mr. Chan joined the Companies in 2010 and was appointed as Executive Director of the Boards in 2016. Prior to joining the Companies, he worked in finance, audit, advisory, and risk management fields. He is a member of the Executive Committee of The Real Estate Developers Association of Hong Kong, the Advisory Council of The Hong Kong University of Science and Technology (HKUST) Business School, and the Overseers Committee of Morningside College of The Chinese University of Hong Kong.

Mr. Chan holds an Executive Master of Business Administration degree jointly awarded by the Kellogg School of Management at Northwestern University, USA and the HKUST, and a Bachelor of Arts degree in International Relations from University of Southern California, US.

For further details, please refer to the joint announcement of the Companies: <u>http://www.hanglung.com/en-US/investor-relations/financial-announcements/corporate-announcements</u>.

## About Hang Lung Properties

Hang Lung Properties Limited (stock code: 00101), a constituent stock of the Hang Seng Index, Hang Seng SCHK High Dividend Low Volatility Index, Hang Seng Low Volatility Index, Hang Seng Corporate Sustainability Index in Hong Kong, and a member of the Dow Jones Sustainability Asia Pacific Index, is a leading real estate developer operating in Hong Kong and mainland China. Boasting a diversified portfolio of investment properties in Hong Kong, the company has progressively branched out into the Mainland since the 1990s, with our distinctive footprint now fully established in Shanghai, Shenyang, Jinan, Wuxi, Tianjin, Dalian, Kunming, Wuhan and Hangzhou, with all the Mainland projects carrying the "66" brand. As Hang Lung's business continues to grow, the company is set to develop into a highly admired national commercial property developer in China.

This press release is available for downloading from the Hang Lung Website at www.hanglung.com

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